

Innovative Evaluation/Teaching methods adopted

Course: Financial Systems and Markets

Semester: 2

Union Budget is the most important annual exercise in the domain of Finance and Economics. It sets the tone for the country's growth not only in the coming year but also has profound impact for a reasonable time in future. Management students should be able to understand this document clearly as it is base on which the entire financial edifice stands. In order to make them aware of the budget and its ramifications they were asked to do the following things:

Identify the sources of revenue and expenses in the recently presented budget/Voa

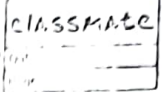
- a) List down the allocations for all the major sectors.
- b) Had they been the Finance minister, how differently they would have planned the allocations to different sectors and were asked to state the rationale for the same.

Note& Tips: Please compare the allocations of last 4-5 budgets and see the logic of allocation. Also take decision keeping in mind India's current economic and geopolitical requirements.

Financial System & Markets

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CE :- 1

Ques Identify the sources of revenue and expenses in the recently presented budget and do historical comparison of last three years?

The Indian Budget is presented annually. It is just like a road map for the country, basically it shows where the government gets its money and how it spend it.

Budget is important because :-

- Drives economic growth :- by investing in area and encourage business.
- Support social welfare :- by launching new schemes in different sector.
- Shows government priorities :- focusing on technology or infrastructure.
- Impacts financial stability :- by managing debt and inflation.

★ Sources of revenue and expenses in recent budget are as follows :-

Sources	Budget Estimates 2024-25
1. Revenue Receipts	3001275
Tax revenue (Net to centre)	2601574
Non-tax revenue	399701
2. Capital Receipts	1764494
Recovery of loans	29000
Other receipts	50000
Borrowings and other liabilities	1685494
Total Receipts [1+2]	4765768
Total Expenditure	6341790
Interest Payments	1190440
On revenue account	3654657
Grants in aid for creation of capital A/c	385582
On capital account	1111111