

Valuation live project

1. Objective of the Project

The objective of this project is to enable students to:

- Apply valuation theories and tools to a real company
- Develop analytical and critical thinking through financial data interpretation
- Understand linkage between business fundamentals and firm value
- Communicate valuation logic, assumptions and outcomes professionally

2. Company Selection Guidelines

- Select any listed Indian company (excluding banking and financial institutions)
- Minimum 5 years of publicly available financial data is required
- The same company must be used for both DCF and Relative Valuation

3. Report Structure and Content Requirements

A. Company & Business Understanding

Overview of company, industry analysis, competitive positioning, key revenue drivers and cost structure.

B. Data Sources & Disclosure

All inputs must be supported by authentic sources such as annual reports, investor presentations, stock exchange filings, etc.

C. Assumptions

Clearly state and justify assumptions related to growth, margins, capex, working capital, WACC and terminal growth.

D. Discounted Cash Flow (DCF) Valuation

Forecast free cash flows, calculate cost of capital, estimate terminal value, derive intrinsic value and interpret results.

E. Relative Valuation

Apply valuation multiples such as P/E, P/B, EV/EBITDA and Price/Sales with justified peer selection.

4. Submission Guidelines

Students must submit the following on Google Classroom:

- Final Project Report (Word/PDF)
- Excel valuation model with workings
- Supporting calculations and notes

5. Viva Voce & Presentation

- Viva will be conducted on 10th, 11th and 12th November 2025
- Schedule and sequence will be shared later
- Students must justify assumptions, calculations and valuation conclusions

6. Evaluation Scheme

- Project Report – 30 Marks
- DCF Valuation (Viva & Presentation) – 40 Marks
- Relative Valuation (Viva & Presentation) – 30 Marks

Total – 100 Marks

Evaluation Rubrics & Marking Pattern

Criteria	Marks	Marking Pattern
Business & Industry Understanding	10	10 – Clear and value-linked 7 – Adequate 4 – Basic
Data Usage & Source Disclosure	10	10 – Fully sourced 7 – Minor gaps 4 – Poor sourcing
Assumptions & Valuation Logic	10	10 – Explicit & justified 7 – Partial 4 – Weak

Criteria	Marks	Marking Pattern
DCF Conceptual Understanding	15	15 – Strong 10 – Moderate 6 – Weak

DCF Application & Calculations	15	15 - Accurate 10 - Minor errors 6 - Weak
Interpretation & Defence	10	10 - Logical 7 - Partial 4 - Poor

Criteria	Marks	Marking Pattern
Selection of Multiples & Peers	10	10 - Appropriate 7 - Acceptable 4 - Weak
Application of Multiples	10	10 - Accurate 7 - Minor issues 4 - Weak
Interpretation & Conclusion	10	10 - Clear 7 - Partial 4 - Weak

Program Outcome (PO) Justification

Program Outcome	Justification
PO1	Application of valuation theories to real business problems
PO2	Analytical and data-based financial decision making
PO3	Ethical judgement and value-based assumptions
PO4	Understanding economic, legal and ethical business context
PO5	Self-management, accountability and professional communication